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MARKETING

Market Insights

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The grain futures are extremely quiet heading into the weekend. Another price declining week looks unavoidable due to bearish fundamental news and fund selling.

South America is getting good weather to finish this season's crop. They are still on pace for near record crop production. The latest 1 month and 3 month weather models for U.S. spring planting weather looks generally favorable; precipitation looks normal where as temperatures are deemed to be normal to above normal.

Corn and wheat are trading unchanged; soybeans down a penny; canola down 50 cents; the funds sold the last of their long position yesterday; now we wait to see if the canola funds are going to put on a short position; I hope so because the canola funds have been on the wrong side of the market the last 2 years